

IonCURE

Powered by IonTuition.com

*Finally, an easy, painless way out
of student loan default*



Student Loan Default by the Numbers

By the time you finish reading this slide, another person will default on their student loan

10.2 MILLION (1 in 5)

- Federal student loan borrowers are in default

~1 MILLION

- student loan borrowers default each year

40%

- of student loan borrowers are expected to default by 2023

2 MILLION

- are 90+ days delinquent on Direct loans

88.23%

- of defaulted borrowers have not made a payment in over a year

10.8%

- default rate among students who graduated or left school

FEDERAL STUDENT AID

PAST DUE

PRESORTED
FIRST-CLASS
U.S. POSTAGE
PAID
KRB

Your statement is enclosed.

Great Way to Remove Default Now

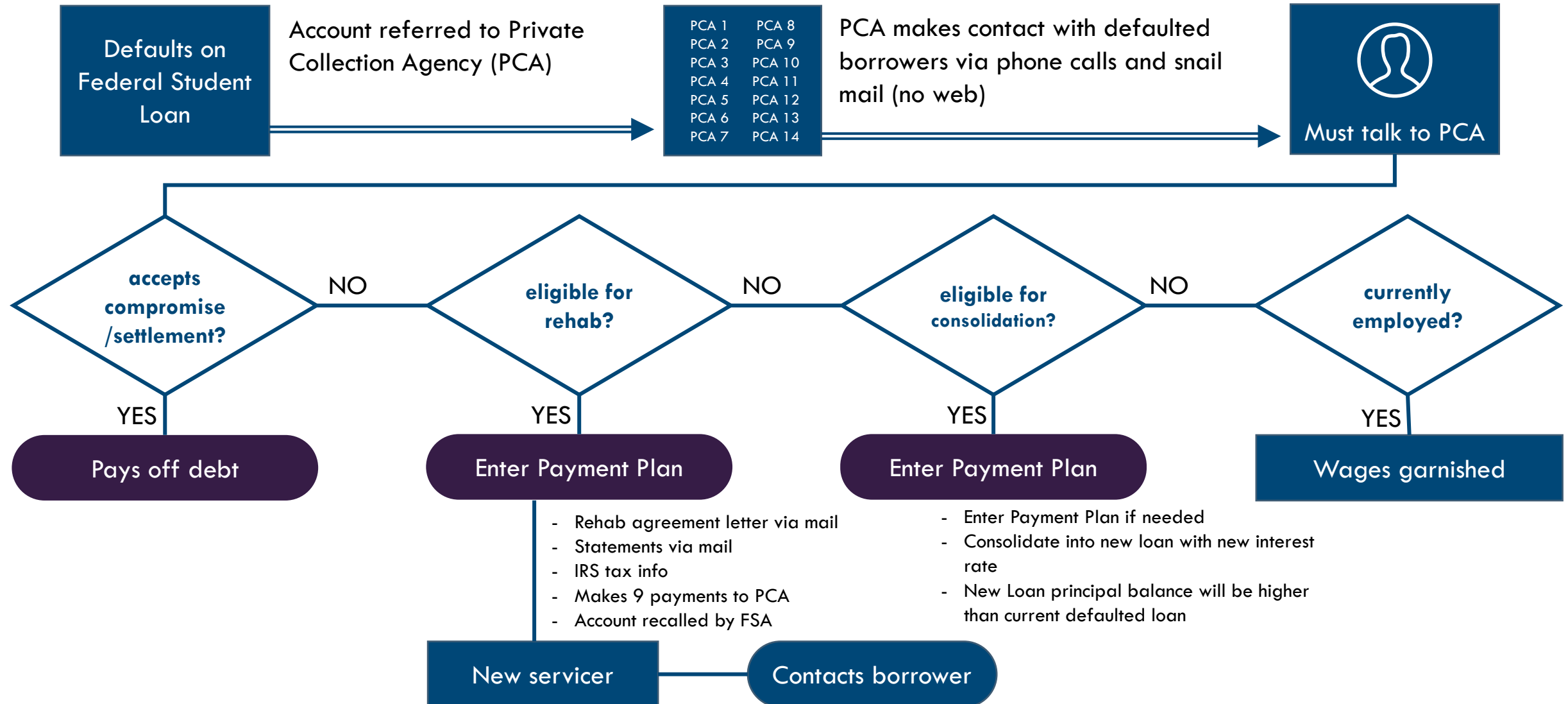
Student loan payments and interest accrual have been suspended till 2021 and “maybe beyond that” according to President Joe Biden.

This is a great opportunity to remove default during this period.

IonCure can cure default on their Federal loans

- Become eligible for new student loans to complete education or go back to school to gain new skills
- Get into a “current status” and potentially improve credit ratings
- Avoid collection agency interactions

Current Default Cure Process is Clunky, Complex and Borrower Must Work with Collection Agencies



IonCURE – Smooth, Online, Convenient Concierge



Borrowers load their loan information into IonTuition and the platform refers users with defaulted loans to enroll into IonCure. Once enrolled, a concierge loan advisor will contact them to begin process or defaulter can manage process online.

STEP ONE



- Register on iontuition.com
- Load loan information
- Review options online

STEP TWO



- Select repayment option online
- Work with ION's concierge 1-on-1
- Submit docs online
- Await approval

STEP THREE



- Monitor progress
- Connect with new servicer when loan is cured
- Manage new loan on IonTuition at no cost

Our Experience with IonCure

53% of borrowers select rehabilitation

up to 6 qualifying monthly payments needed to reinstate Title IV Eligibility

38% of borrowers enroll in consolidation

up to 90 days to get consolidation completed, some can be quicker

9% of borrowers negotiate settlements, pay balance in full, or other payment arrangement

based on ability to pay

We Know Student Loan Servicing – at Large Scale



300+

Total years of senior team experience in federal student loan programs

2.1M

students serviced in the last six years

\$5B+

in defaulted student loans rehabilitated

#1

ranked contractor on all scorecards for all student loan portfolios

2.6M+

hours on the phone counseling students

15

year company focus on the student loan lifecycle

\$100M

Increased data matching from Treasury Offset Program for FSA and State Tax Agencies

\$42B

student loans processed

1.5M+

students entered into optimal repayment

98% Satisfaction

Rated “satisfactory” or “excellent” on 52,000 customer surveys

136M






Payment transactions processed (2012 – present)

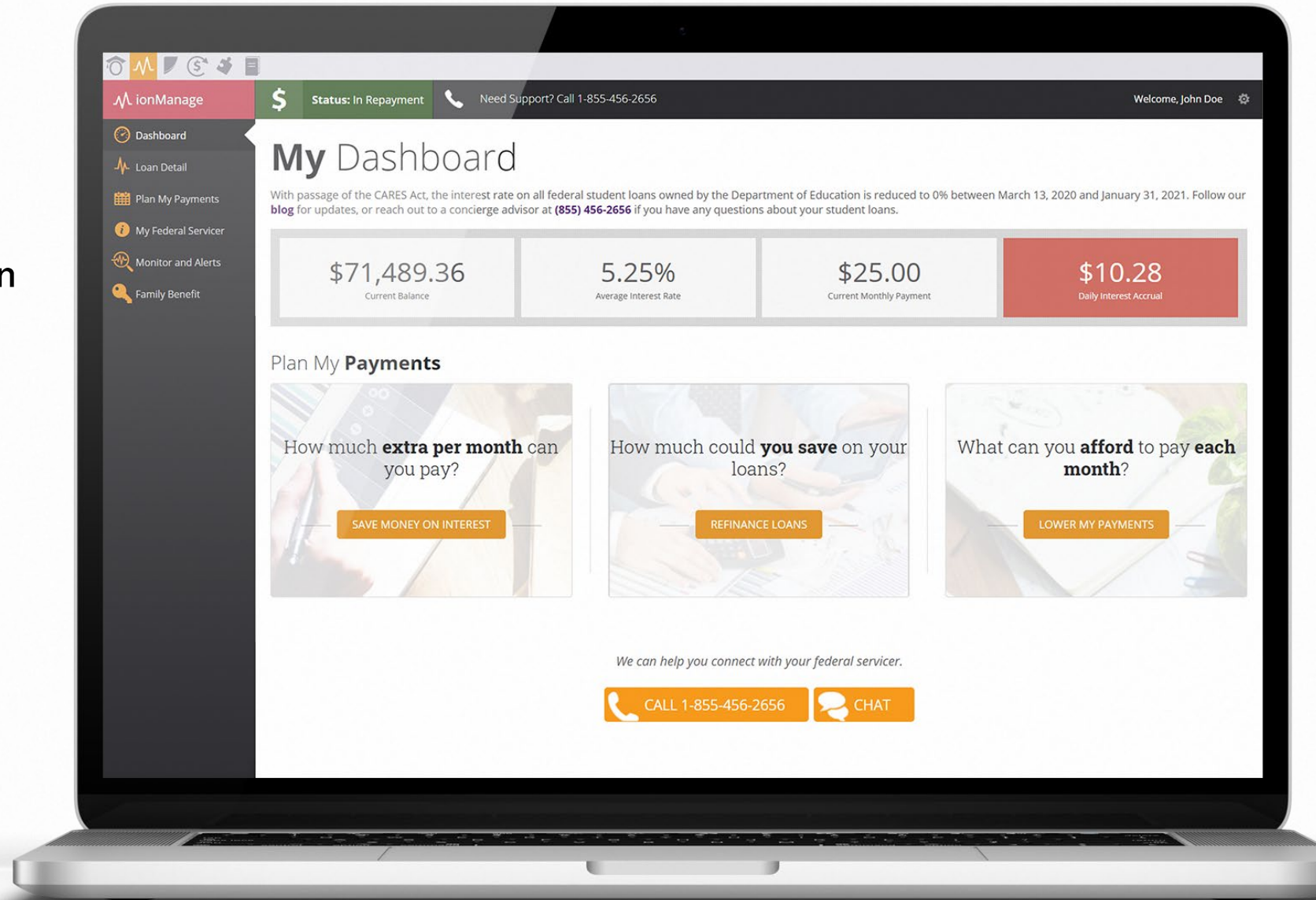
600K

calls placed each month

Streamlined Dashboard

View all federal student loans across all historical institutions in one dashboard. Loans are imported automatically through their servicer.

-  Each borrower receives an IonTuition account at no cost
-  Up-to-date, Aggregated Loan Information
-  Scenario-based Repayment Calculators
-  Loan Monitoring and Alerts
-  Family Benefit

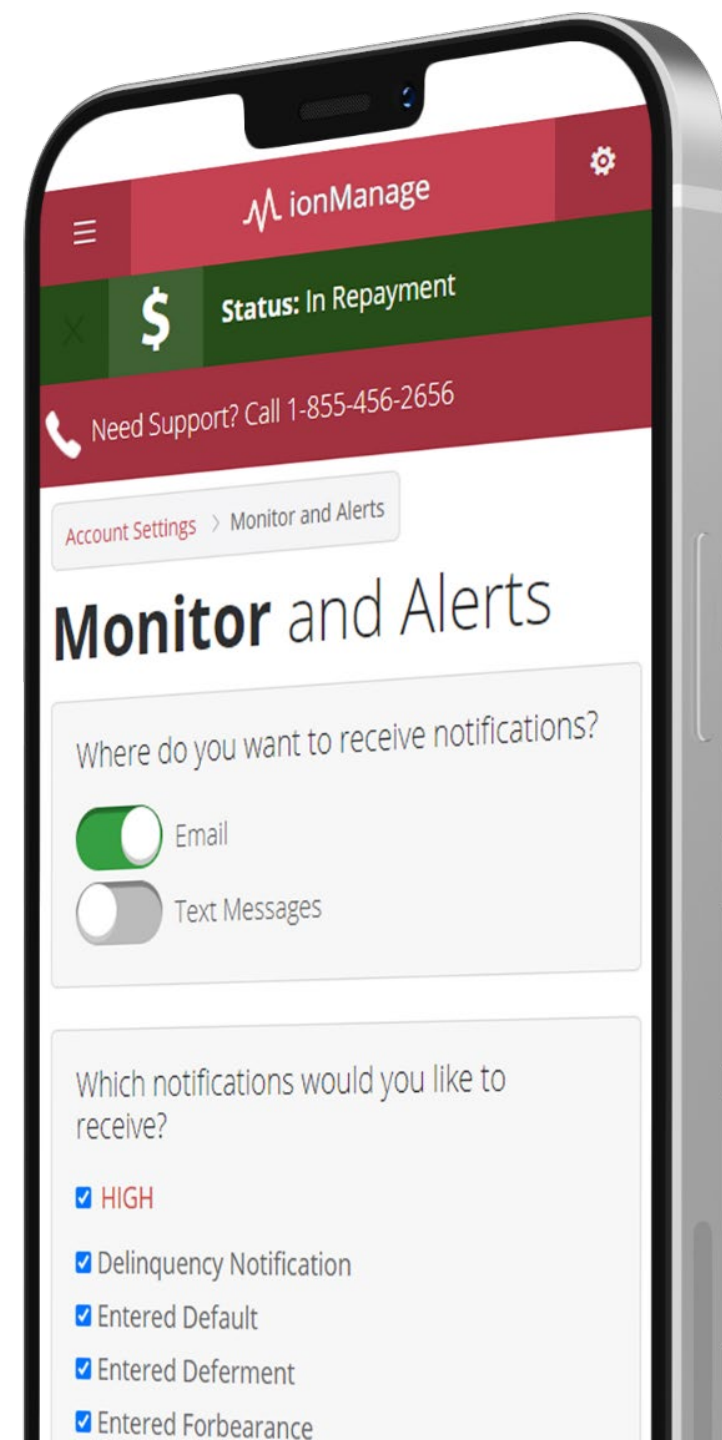


Monitor and Alerts

Receive custom notifications on your loans





- Stay on top of repayment including delinquency, default and IDR recertification
- Emails/SMS
- Only receive relevant alerts

 ***We set the borrower up for the future success after resolving their issue!***



Trusted Help

IonTuition gives you access to concierge loan advisors.




-  Concierge advisors are available by phone & webchat
-  We set up a 3-way calling between the student and their Private Collection Agency/servicer.
-  We assist with repayment optimization
-  We help struggling students recover Title IV eligibility and avoid re-default



Unmatched Counseling Satisfaction



**98% satisfaction
rating based on our
borrower experience
surveys**

-  Enroll double the amount of students into income-driven repayment plans compared to federal servicers
-  Overall satisfaction rating of 98%
-  Industry leading NPS Score



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